GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Andhra Pradesh State Employees Group Insurance Scheme - Sri T. Ravi kumar Murthy, IPS(SPS:2003)(Retd.), who retired from service on 31.01.2019 on attaining the age of superannuation - Refund of an amount of Rs. 88,755/-(Rupees Eighty Eight Thousand Seven Hundred and Fifty Five only) towards Group Insurance Scheme together with interest accrued thereon – Sanctioned – Orders-Issued.

GENERAL ADMINISTRATION (SC.C) DEPARTMENT

G.O.RT.No. 1330 Dated: 25-08-2020

Read the following:-

1. G.O.MS.No.41, Finance (ADMN-III-DI-DSA)Dept., dt.13.05.2020.
2. G.O.Rt.No.2646, GA(SC.C)Dept., Dated:18.12.2018.
3. The DGP(HoPF), AP, Lr RC. No. 446/G1/2019, Dt.24.07.2020.

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ORDER:

In the reference 3rd read above, the DGP(HoPF), AP has requested for sanction of Group insurance amount to Sri T. Ravi kumar Murthy, IPS(SPS:2003)(Retd.) who retired from service on attaining age of superannuation on 31.01.2019.

2. In pursuance of the orders issued in the reference 1st read above, Government, after examination of the matter, hereby accord sanction for payment of an amount of Rs. 88,755/-(Rupees Eighty Eight Thousand Seven Hundred and Fifty Five only) to Sri T. Ravi kumar Murthy, IPS(SPS:2003)(Retd.), being the saving part of the contribution of the retired Member of Service to the A.P. State Employees Group Insurance Scheme deducted from the salary of Sri T. Ravi kumar Murthy, IPS(SPS:2003)(Retd.), together with interest accrued thereon (i.e., saving fund Rs. 25,104/- and interest Rs. 63,651/-), from 15.02.1993 to 31.01.2019 towards the Group Insurance Scheme as shown in the Annexure to this order.

3. Out of the amount sanctioned in para 2 above i.e., Rs. 88,755/-, an amount of Rs. 25,104/- towards saving funds shall be debited to "MH.8011-Insurance and Pension Funds - M.H.107 – A.P. State Employees Group Insurance Scheme – SH (01) GIS – 002 - Savings Funds" and an amount of Rs. 63,651/- towards the interest on savings fund shall be debited to "8011-Insurance and Pension Funds–MH–107-A.P. State Employees Group Insurance Scheme-SH (01)-GIS-003-Interest from Government".

4. The Director General of Police(HoPF), A.P. shall draw and credit the amount sanctioned in para 2 to the savings bank account of Sri T. Ravi kumar Murthy, IPS(SPS:2003)(Retd.).

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

PRAVEEN PRAKASH
PRINCIPAL SECRETARY TO GOVERNMENT (POLITICAL)(FAC)

To
Sri T. Ravi kumar Murthy, IPS(SPS:2003)(Retd.)
(through the DGP(HoPF), AP, Mangalagiri)
The Director General of Police (HoPF), A.P., Mangalagiri .
The Pay and Accounts Officer, 1st Floor, Anjaneya Towers, Ibrahimpatnam, Krishna District.

Copy to:
The Principal Accountant General (A&E), A.P. and Telangana, Hyderabad.
SF/SC.

//FORWARDED::BY ORDER//

SECTION OFFICER (SC)

ANNEXURE

(to G.O.Rt.No.1330 , GA(SC.C)Dept, Dated:25.08.2020

Statement showing the calculation of A.P, Employees Group Insurance Scheme fund together with the interest in respect of Sri T. Ravi kumar Murthy, IPS(SPS:2003)(Retd.) retired on 31.01.2019 on attaining the age of superannuation.

S. No.	Commencement of insurance cover to which is enrolled initially and the change of higher ground details									
	Date of commencement of the scheme:							15-02-1993		
	Last instalment contributed:							31-01-2019		
	Reason for discontinuation of the scheme:							Retirement on 31-01-2019		
A	ACTUAL CONTRIBUTION									
1	15-02-1993 to 31-10-1994 @Rs.80/- per month (8) units									
2	01-11-1994 to 31-01-2019 @Rs.120/- per month (8) units									
B	Savings & Insurance Parts out of the Contribution									
	From	To	Subscriptio n per unit	No. Of units	Subscript ion remitted per month	Group	No. Of Months	Total amount	Insuran ce Fund	Saving Fund
	01-11-1993	31-10-1994	10	8	80	A	12	960	300	660
	01-11-1994	31-01-2019	15	8	120	A	291	34920	10476	24444
								35880	10776	25104

CALCULATION OF SAVINGS FUND WITH INTEREST

S. No.		Calculation of total benefits under GIS Savings	No. Of units	Total
1	From 11/1993 to 01/2019 Rs. 80/- per month (8 units)	8 units from 11/1993 up to 01/2019 =8*11094.42	8	Rs.88,755.36/-
	11/1994 to 01/2019 Rs. 120/- per month (8 units)	No extra units	0	0
	Total No. of GIS units and net GIS benefit to the retired officer up to 31-01-2019.		8	Rs.88,755.36/-
			Rounded to Rs.	88,755/-
	Savings part		Interest	Total
	Rs.25,104/-		Rs. 63,651/-	Rs.88,755/-

PRAVEEN PRAKASH
PRINCIPAL SECRETARY TO GOVERNMENT (POLITICAL)(FAC)